

## **Elizabeth B. Monty, CPA/ABV, CFE, CVA**

### **Vice President, Financial Investigation and Business Valuation**

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Elizabeth B. Monty joined **Spinelli Corporation** in 2004. She had previously been a Managing Director at American Express Tax and Business Services, Inc. for 12 years, where she led the Litigation Support and Business Valuation Group in Phoenix, AZ. In that position, she served as a testifying expert, consulting expert or project director in fraud detection, forensic analysis, calculation of damages and business valuation matters.

Ms. Monty was also a member of the American Express Tax and Business Services National Business Valuation and Litigation Support Steering Committees, which develop operating policies for the national practice. She has more than 18 years of public accounting experience and has managed complex litigation support, business valuation and tax and audit-related engagements.

She is licensed as a Certified Public Accountant in Arizona, and is Accredited in Business Valuation by the American Institute of Certified Public Accountants. She is also a Certified Fraud Examiner accredited by the Association of Certified Fraud Examiners, a Certified Valuation Analyst accredited by the National Association of Certified Valuation Analysts, and a candidate member of the American Society of Appraisers.

#### **Credentials and Professional Associations**

- Certified Public Accountant (CPA)
- Accredited in Business Valuation (ABV)
- Certified Fraud Examiner (CFE)
- Certified Valuation Analyst (CVA)
- American Institute of Certified Public Accountants
- American Society of Appraisers, Candidate Member
- Arizona Society of Certified Public Accountants
- Association of Certified Fraud Examiners
- National Association of Certified Valuation Analysts
- Turnaround Management Association

#### **Litigation Support Experience**

Ms. Monty is highly experienced in areas such as fraud detection and prevention in various financial transactions, including investigation, criminology and legal elements of fraud, assisting counsel in forensic analysis of financial records, assisting counsel in calculation of economic damages, lost profits and breach of contract damage calculations, investigations of fraudulent conveyances, analysis of indicators of wealth related to punitive damage claims and valuation of closely-held businesses in connection with dissenting shareholder, marital dissolution and other matters.

She has also been appointed as Examiner by the US Bankruptcy Court in the District of Arizona.

#### **Expert Testimony**

Ms. Monty has testified as an expert on a wide array of forensic and fraud accounting, economic damage calculations and business valuation matters in these courts:

- Maricopa County Superior Court, Phoenix, AZ
- Clark County Superior Court, Las Vegas, NV
- United States District Court, District of Arizona

## Education

Ms. Monty received her Bachelor of Science degree with a major in accounting from Arizona State University (ASU) (Tempe, AZ), and has also completed advanced studies in the field of taxation. She is currently on the School of Accountancy's Advisory Board for the W.P. Carey School of Business at ASU.

## Publications and Presentations

Ms. Monty has written several articles and given numerous presentations regarding business valuation, employee theft, and fraud and forensic accounting to law firms, brokerage and investment firms and other various organizations.